Covid-19 Update – Self-Employment Income Support Scheme (SEISS) Extended



Information correct as at 14:00pm on 19.06.2020

- If you have received a letter and have not yet checked eligibility under the Self-employed Income Support Scheme **Do it NOW**!
- Claims for the first SEISS grant must be made by 13 July 2020
- A second grant is available in August covering 70% of average monthly trading profits capped at £6,570.
- Anyone self-employed whose income has been adversely affected due to Covid19 can apply
- You do not have to claim to first grant to be eligible for the second grant

Many of you may have received letters and made a claim under the Self-Employed Income Support Scheme (SEISS) already, but if you have not yet checked your eligibility - do it now. If eligible, claims for the first SEISS grant must be made no later than 13 July 2020.

Full details about the scheme including eligibility and how to claim can be found in our previous Covid-19 update here.

Last week, the Chancellor announced that the scheme would be extended to provide some continued support to the self-employed if their income continues to be or is newly adversely affected by Covid-19.

Eligible self-employed people will be able to claim a second and final SEISS grant in August; this will be a taxable grant worth 70% of their average monthly trading profits for three months, paid out in a single instalment and capped at £6,570 in total.

The eligibility criteria for the second grant will be the same as for the first grant. People do not need to have claimed the first grant to claim the second grant: for example, their business may have been adversely affected by Covid-19 more recently.

For more information visit:

https://www.gov.uk/guidance/claim-a-grant-through-the-self-employment-income-support-scheme

For further discussion or to help with any questions that you may have, please contact Consultant Support on consultantsupport@kiteconsulting.com or 01902 851007 / 07542 403225