

Business Update - Input Supplies

Information correct as at 09:00am on 04.12.2020

- Delays and price increases for inputs are likely for both a deal or no deal exit
- Ensure that sufficient stocks are on farm ahead of 31st December 2020
- Check supply contracts for EU exit clauses

With just weeks to go until our permanent departure from the EU, with or without a deal, it is imperative that farm input supply chains are reviewed and plans are in place for ensuring on-farm stocks can weather any short-term disruption.

Whether we exit with or without a deal it is important to understand that supply chains will be affected as either tariffs or non-tariff barriers or both will be in place dependent on our future trading arrangements.

Reviewing current stocks of key inputs including feed, milk powder and medicines, considering what will be required in the first few months of the new year and working with suppliers as soon as possible could ensure that availability is secured and could limit an increase in cost.

It is also important to review supplier agreements to understand any cost implications incurred by trade related delays and tariffs.

If in doubt about what action to take, speak to your consultant on how you might be affected and the contingencies you should have in place for the first few months after our final departure from the EU.

For further discussion or to help with any questions that you may have, please contact Consultant Support on consultantsupport@kiteconsulting.com or 01902 851007 / 07542 403225